

For Immediate Release

February 15, 2011

First Eagle Investment Management, LLC Names Kimball Brooker Portfolio Manager

Brooker to Co-Manage First Eagle International Value Strategy

New York, NY (February 15, 2011) – First Eagle Investment Management, an independent, closely held asset management firm announced the promotion of Kimball Brooker, Jr. to portfolio manager of the First Eagle International Value strategy. He joins Matt McLennan and Abhay Deshpande in this position. Kimball was also named associate portfolio manager of the First Eagle Global Value strategy.

“Kimball’s deep investment experience and his keen insight have proven to be an invaluable asset to our clients,” commented John Arnhold, First Eagle’s Chairman and CIO. “Now, he joins McLennan and Deshpande as part of the Global Value and International Value portfolio management team.”

“Kimball is an experienced and passionate value investor who has contributed on many fronts to the success of First Eagle,” commented Matthew McLennan, head of the Global Value team. “As a long-time follower of First Eagle and Jean-Marie Eveillard, Kimball has a deep understanding of, and appreciation for, our approach to global value investing.”

Brooker joined First Eagle in January 2009 as a senior vice president and senior research analyst covering financials, commercial services and holding companies. In March of 2010 Kimball moved into the role of associate portfolio manager of the Firm’s International Value strategy.

Previously, he was chief investment officer and managing director of the Corsair Funds, a private equity firm, where he managed nearly \$3 billion. Brooker also held positions as a financial analyst at Lazard Frères & Co. and an associate in J.P. Morgan’s Investment Banking department. He is a graduate of Yale University and was awarded his MBA from Harvard University.

First Eagle offers benchmark-agnostic, value-oriented strategies to pension funds, corporations, foundations, endowments and high-net-worth individuals, as well as mutual fund investors through the First Eagle Funds. Tracing its roots to 1803, the firm has preserved client capital and delivered attractive returns through widely varied economic cycles.

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First Eagle Investment Management

First Eagle Investment Management is an independent, closely held asset management firm with approximately \$52 billion in assets under management and a heritage dating to 1803. Over its long history, the firm has helped its clients to preserve capital and earn attractive returns through widely varied economic cycles—a tradition that is central to its mission today. For more information visit www.feim.com. First Eagle Investment Management is the adviser to First Eagle Funds.